



FOR IMMEDIATE RELEASE

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INDUSTRIAL OPPORTUNITY PARTNERS
INVESTS IN ALEXANDRIA MOULDING

Evanston, Ill., April 14, 2016 – Industrial Opportunity Partners (“IOP”), an operations-focused private equity firm based in Evanston, Ill., today announced that it has partnered with the management team of Moulure Alexandria Moulding Inc. (“Alexandria” or the “Company”) in an investment to support a recapitalization of the business.

Alexandria is a manufacturer and distributor of wood mouldings and related millwork products for the Canadian and Northern U.S. residential housing markets. The Company sells directly to retailers as well as wholesale building product distributors and industrial customers. The Company is headquartered in Alexandria, Ontario, Canada and has a manufacturing and distribution facility in Alexandria along with a hardwood manufacturing operation in Bradford, Ontario that serve Eastern Canada. The Company also has a manufacturing and distribution facility in Moxee, Wash. that serves Western Canada and the Northwest U.S. as well as two other distribution facilities in Wilkes Barre, Pa. and La Porte, Ind. that serve the Northeast and Midwest regions of the U.S.

IOP is partnering in its investment with Andre Cholette, President & CEO, and the rest of the Alexandria management team, all of whom will have ownership interests and remain in their current management roles to continue to grow the business. In addition, Dave Mackin, an IOP Operating Principal, will assume the position of Chairman. Mr. Mackin is a member of IOP’s Board of Operating Principals which is comprised of seasoned executives who provide leadership to the businesses in which IOP invests.

Ken Tallering, Senior Managing Director of IOP, stated, “We are excited to partner with the Alexandria team. We believe that Alexandria is a growing business with an excellent reputation for quality and customer service and strong relationships with both customers and suppliers.”

Mr. Mackin added, “Under Andre Cholette’s leadership, Alexandria has been keenly focused on customer needs. We believe this focus on quality and customer service has helped the company to grow with both new and existing customers. I look forward to working closely with Andre and the rest of the Alexandria management team to grow the Company by building upon Alexandria’s outstanding reputation.”

Mr. Cholette commented, “The management team and I are excited to partner with IOP. IOP brings both capital and experience which I believe will allow the Company to continue to grow and capitalize on opportunities.”

Alexandria represents IOP’s ninth platform investment for Industrial Opportunity Partners II, L.P.

Osprey Capital Partners represented the shareholders of Alexandria. Wells Fargo and Scotiabank provided financing, and McDermott, Will & Emery provided legal representation to IOP in the transaction.

About Alexandria Moulding

Alexandria is a manufacturer and distributor of wood mouldings and related millwork products for the Canadian and Northern U.S. residential housing markets. The Company sells directly to retailers as well as wholesale building product distributors and industrial customers. The Company is headquartered in Alexandria, Ontario, Canada and has a manufacturing and distribution facility in Alexandria along with a hardwood manufacturing operation in Bradford, Ontario that serve Eastern Canada. The Company also has a manufacturing and distribution facility in Moxee, Wash. that serves Western Canada and the Northwest U.S. as well as two other distribution facilities in Wilkes Barre, Pa. and La Porte, Ind. that serve the Northeast and Midwest regions of the U.S. For more information, visit Alexandria's website at www.alexmo.com.

About Industrial Opportunity Partners

IOP, an Evanston, Ill.-based private equity firm with \$460 million of committed capital since inception, is dedicated to creating value through investing in manufacturing and value-added distribution businesses with sales between \$30 million and \$350 million. IOP focuses on businesses with strong product, customer, and market positions, and provides management and operational resources to support sales and earnings growth at its businesses. For more information, visit IOP's website at www.iopfund.com.